

**Resolution No. 2022-07-01**

**ASPEN PARK METROPOLITAN DISTRICT  
RESOLUTION TO AMEND 2021 BUDGET**

WHEREAS, the Board of Directors of Aspen Park Metropolitan District (the “**District**”) certifies that at a **special** meeting of the Board of Directors of the District held July 21, 2022, a public hearing was held regarding the 2021 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2021 as follows:

General Fund	\$151,000
Enterprise Fund	\$417,000
and;	

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2021; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2021 as follows:

General Fund	\$158,000
Enterprise Fund	\$427,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

*[Remainder of page intentionally left blank.]*

ADOPTED this 21<sup>st</sup> day of July 2022.

**ASPEN PARK METROPOLITAN DISTRICT**

DocuSigned by:  
*Rick Merkel*  
37864B651809436  
\_\_\_\_\_  
Officer of the District

ATTEST:

DocuSigned by:  
*Roxan Rose*  
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\_\_\_\_\_

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

*Heather L. Hanx*  
\_\_\_\_\_  
General Counsel to the District

STATE OF COLORADO  
COUNTY OF JEFFERSON  
ASPEN PARK METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on Thursday, July 21, 2022, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this \_\_\_\_ day of  
8/2/2022 2022.

DocuSigned by:  
*Roxan Rose*  
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**ASPEN PARK METROPOLITAN DISTRICT  
GENERAL FUND  
2021 AMENDED BUDGET**

	BUDGET 2021	AMENDED 2021
BEGINNING FUND BALANCE	\$ 3,026	\$ 3,026
REVENUES		
Property taxes	195,537	195,537
Specific ownership taxes	13,650	13,650
Total revenues	<u>209,187</u>	<u>209,187</u>
Total funds available	<u>212,213</u>	<u>212,213</u>
EXPENDITURES		
General and administrative		
Accounting	30,000	33,737
Accounting - Sub bond projections	-	-
Audit	5,000	4,750
County Treasurer's fee	2,933	2,933
Directors' fees	2,500	1,600
Dues and membership	3,500	3,064
Election	5,000	8,682
Insurance	450	705
District management	32,000	27,777
Legal	25,000	33,925
Website maintenance	1,000	-
Miscellaneous	7,617	2,137
Contingency	-	5,690
Total expenditures	<u>115,000</u>	<u>125,000</u>
TRANSFERS OUT		
Transfers to other funds	<u>36,000</u>	<u>33,000</u>
Total expenditures and transfers out requiring appropriation	<u><b>151,000</b></u>	<u><b>158,000</b></u>
ENDING FUND BALANCE	<u><u>\$ 61,213</u></u>	<u><u>\$ 54,213</u></u>

**ASPEN PARK METROPOLITAN DISTRICT  
ENTERPRISE FUND  
2021 AMENDED BUDGET**

	BUDGET 2021	AMENDED 2021
BEGINNING FUNDS AVAILABLE	\$ 20,296	\$ 20,296
REVENUES		
Water usage fees	56,700	56,700
Sewer usage fees	91,000	91,000
Utility flat fees	219,000	219,000
Penalties and fees	1,000	1,000
Other revenue	1,000	1,000
Total revenues	<u>368,700</u>	<u>368,700</u>
TRANSFERS IN		
Transfers from other funds	<u>36,000</u>	<u>33,000</u>
Total funds available	<u>424,996</u>	<u>421,996</u>
EXPENDITURES		
General and administrative		
Billing	18,000	13,027
Insurance	16,500	16,046
Miscellaneous	3,000	510
Engineering	30,000	15,816
Contingency	2,750	5,084
Capital Projects		
Consultants - water rights	30,000	13,663
Aeration blower replacement	6,400	6,400
Emergency crane repairs - WWTP	8,000	7,794
Storage tank cleaning	2,750	2,750
Grease trap maintenance	2,500	-
Well house discharge pipe replacement	7,500	-
Sewer inspection	8,500	4,310
Well houses lightning protection	28,400	21,800
WWTP Screen PLC Replacement	7,800	-
Security camera	5,000	5,827
Operation and Maintenance		
Water	118,950	181,666
Sewer	118,950	132,307
Stormwater	1,000	-
Retainwall fascia	1,000	-
Total expenditures	<u>417,000</u>	<u>427,000</u>
Total expenditures and transfers out requiring appropriation	<u>417,000</u>	<u>427,000</u>
ENDING FUNDS AVAILABLE	<u>\$ 7,996</u>	<u>\$ (5,004)</u>